

CORPORATE SERVICES COMMITTEE



Report: Minutes of the meeting held on Thursday
22 October 2015

Author: Clerk

Action: Approve

Status: Closed

Present: Ian Renwick (Chair)
Robin Mackie
Judith Doyle (Principal)
John Holt
John McElroy

In attendance: Kimberley Levins (Clerk)
Suzanne Clark (Minutes)

CS/63 Welcome/Apologies/Declarations of interests

The Chair welcomed everyone to the meeting.

The Chair reminded Committee members of the need to declare any interests they might have in the agenda items and restated his interest in the Future Technology Centre at Barmston Court although this was not a specific agenda item.

CS/64 Minutes from the meeting held on Wednesday 8 July 2015

The minutes of the meeting held on Wednesday 8 July 2015 were accepted as a true record.

CS/65 Matters Arising

There were no matters arising that were not covered on the main agenda.

CS/66 Provisional Out-turn for 2014/2015

John Holt (JH), Director of Finance, presented the Report.

The group were advised that the final out-turn position report is still subject to audit which is on-going. Audit findings have been positive so far and no issues have been raised at this point.

There has been extra revenue since the report was prepared.

John McElroy arrived at the meeting at 12.40.

JH noted that the College continues to over-rely on subcontractors but there has been a downward trend in the use of subcontractors.

The Chair commented that the report shows a grand set of results and asked JH to pass on the Committee's appreciation to all involved in preparing it.

The Principal asked whether the figures will help the College to secure their "good" financial health category. JH confirmed that the College may in fact achieve a stronger score than 2014/15.

The Chair asked when the audit was expected to be complete. JH responded that an auditor will be on site first week in November to tie up loose ends. The final position will be reported at the December meeting. RM advised that at the recent Board Meeting the Chair of the Audit Committee was extremely complimentary of the mechanisms in place which gives confidence in the College's financial position.

The report was noted.

CS/67 Budget Update

The report and the discussion 'are closed to the public' until such time as they are no longer commercially sensitive.

CS/68 Gazelle Update

This item is CONFIDENTIAL and not for publication

CS/69 Any Other Business

There was none.

CS/70 Date of next meeting

The next meeting will be held on Thursday 26 November 2015 at 12.30pm.